

Islamic Banking - Retail Islamic Finance User Manual
Oracle Banking Digital Experience
Patchset Release 21.1.3.0.0

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Islamic Banking - Retail Islamic Finance User Manual
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Oracle Financial Services Software Limited

Oracle Park

Off Western Express Highway

Goregaon (East)

Mumbai, Maharashtra 400 063

India

Worldwide Inquiries:

Phone: +91 22 6718 3000

Fax:+91 22 6718 3001

www.oracle.com/financialservices/

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1. Preface

1.1 Intended Audience

This document is intended for the following audience:

- Customers
- Partners

1.2 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

1.3 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> or visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

1.4 Structure

This manual is organized into the following categories:

Preface gives information on the intended audience. It also describes the overall structure of the User Manual.

Introduction provides brief information on the overall functionality covered in the User Manual.

The subsequent chapters provide information on transactions covered in the User Manual.

Each transaction is explained in the following manner:

- Introduction to the transaction
- Screenshots of the transaction
- The images of screens used in this user manual are for illustrative purpose only, to provide improved understanding of the functionality; actual screens that appear in the application may vary based on selected browser, theme, and mobile devices.
- Procedure containing steps to complete the transaction- The mandatory and conditional fields of the transaction are explained in the procedure. If a transaction contains multiple procedures, each procedure is explained. If some functionality is present in many transactions, this functionality is explained separately.

1.5 Related Information Sources

For more information on Oracle Banking Digital Experience Patchset Release 21.1.3.0.0, refer to the following documents:

- Oracle Banking Digital Experience Licensing Guide
- Oracle Banking Digital Experience Installation Manuals

2. Transaction Host Integration Matrix

Legends

NH	No Host Interface Required.
✓	Pre integrated Host interface available.
✗	Pre integrated Host interface not available.

Sr.No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.10.0.0.0	Oracle FLEXCUBE Universal Banking 14.5.0.0.0
1	Loans and Finances Widget	✗	✓
2	Loans and Finance Details	✗	✓
3	Loans and Finance Details - Nickname updation	NH	NH
4	Disbursement Inquiry	✗	✓
5	Schedule Inquiry	✗	✓
6	Repayment	✗	✓
7	Transactions	✗	✓
8	Request Statement	✗	✗
9	E-statement	✗	✗
10	Pre-Generated Statement	✗	✗
11	Closed Loans and Finances	✗	✓
12	Loan Installment Calculator	NH	NH
13	Loan Eligibility Calculator	NH	NH

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3. Loans And Finances

Islamic Banking is a Banking system that is based on the principles of sharia (Islamic law) and guided by the Islamic economics. The Shariah Laws provide guidance on each and every aspect of human life, and the laws which govern and guide financial and commercial transactions define Islamic Banking activities.

Islamic Finance is an amount of money that is financed by the bank for a certain period of time. Banks charge profit rate for the amount financed. Hence, Islamic Finance accounts are valuable income generating assets for banks. It is therefore important for banks to enrich the end user's servicing experience so as to increase user satisfaction and retention. In order to achieve this, banks are constantly making efforts to enhance the digital banking experience for their customers by introducing and revamping servicing features on the digital platform.

The application provides a platform by which banks are able to offer their users an enriching digital banking experience in servicing their customers.

Users can manage their banking requirements efficiently and effectively through the OBDX self-service channels. The loans and finances module offers users a host of services that include, but are not limited to, viewing their account details, schedules and balances and also the facility to make repayments.

Note: In application

- 1) Account searchable drop-down will allow user to search the account number basis on the Account Number, Account Name, or Account Currency.
 - 2) Bank can configure the fields to be shown as additional values in the accounts drop-down.
 - 3) **Eligibility Calculator:** This feature is currently available for conventional loans only
 - 4) **Installment Calculator:** This feature is currently available for conventional loans only
-

Features Supported In Application

The loans and finances module of the OBDX application supports the following features:

- Loans & finances widget
- View Loan and Finance Details (Active & Closed)
- Loan Repayment
- Loan Disbursement Inquiry
- Loan Repayment Schedule
- Loan Statements

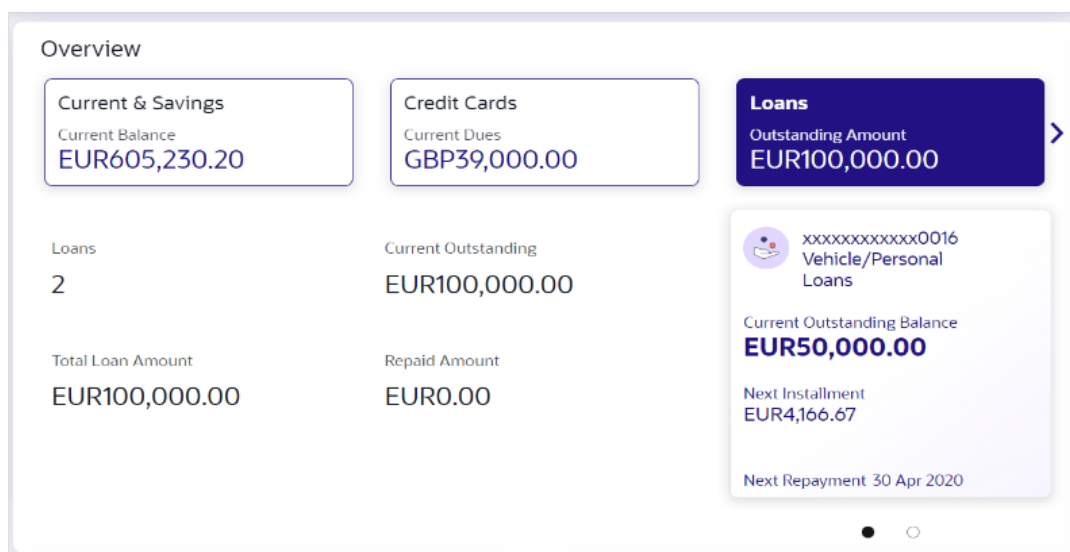
Pre-requisites

- Transaction access is provided to retail user.
- Islamic Finance accounts are maintained in the core banking system under a party ID mapped to the user.

3.1 Overview Widget

The retail dashboard page displays an overview of the user's holdings with the bank as well as links to various transactions offered to the user. The 'Overview' widget displays the user's holdings in each account type such as Current and Savings Accounts, Term Deposits, Recurring Deposits, Loans, Mutual Funds and Credit Cards. On clicking on any account type record, the widget displaying details specific to that account type is displayed. One such widget is the Loans widget which is displayed on selection of account type, 'Loans' under the Accounts widget.

The loans widget has been designed to showcase the lending profile of a user. By viewing the loans widget, the user should be able to gain an insight into the current position of the loans he holds with the bank.



Loans and Finances Widget Overview

Active Loans and Finances

The loans and finances widget provides the user with the option to view the summary the active loans. Each account is displayed along with the Loan product name, current outstanding amount, next installment date, next repayment date. The user is also able to view details like number of loan accounts held by user, total loan amount, total current outstanding amount, and total repaid amount.

[Home](#)

4. Loans and Finance Details

The Loans and Finances details page displays important information pertaining to a loan account such as the current status of the loan, interest rate, sanctioned amount and total amount outstanding, the branch in which the loan is held as well as important dates associated with the loan such as the opening date and maturity date.

How to reach here:

Dashboard > Overview > Loans > Loan Account > Loan and Finance Details

OR

Dashboard > Toggle Menu > Menu > Accounts > Loans and Finances > Loan and Finance Details

OR

*Access through the kebab menu of transactions available under the **Loans and Finances** module*

To view loan and finance account details:

1. From the **account number** list, select the loan account of which you wish to view details.
The details of the selected loan appears on the **Loan and Finance Details** screen.

Loan and Finance Details

Default Dashboard | ATM/Branch | English

futura bank
Welcome, Ryan IslamBohr
Last login 16 Aug 10:20 AM

Loan & Finance Details

	xxxxxxxxxxxx0022	Active	Net Outstanding Balance	Maturity Date	Product Name	Nickname
			GBP45,003.70	26 Mar 2022	Murabaha Financing (Dual Formula)Au	Not Assigned

Repayment Details

Amount Re-paid till Date	Repayment Mode
GBP0.00	Account
Total Installments	Remaining Installments
24	24
Next Installment Date	Next Installment Amount
27 Apr 2020	GBP1,934.35
Payment Frequency	Bank Profit Due
Monthly	GBP0.00
Principal Arrears	Installment Arrears
GBP45,000.00	GBP0.00
Advance Payment Amount	Other Fees
GBP0.00	GBP0.00

Loan Specifications

Opening Date	Financed Amount
26 Mar 2020	GBP45,000.00
Total Amount Disbursed	Finance Tenure
GBP45,000.00	24 months 0 days
Profit Rate	Profit Rate for Late Payment
3.0%	0.0%
Profit Rate for Advance Payment	Purpose of Financing
0.0%	-
Customer Grace Period and Frequency	Supplier Grace Period and Frequency
-	-
Linked Murabaha Bill	Bank Profit Share
-	-
Customer Profit Share	Lease Type
-	-
Lease Payment Mode	Bank Share
-	-
Customer Share	
-	

General Details

Primary Account Holder	Branch
Ryan IslamBohr	HEL FC UNIVERSAL BANK Goregao Mumbaïre GREAT BRITAIN

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Field Description

Field Name	Description
Account Number	All the financing accounts of the user will be listed in a drop-down in masked format along with nicknames, if defined. The user can select the loan account of which details are to be viewed. The account number will be masked as per account number masking configurations.
Status	The current status of the loan account.
Net Outstanding Balance	The total amount outstanding on the finance account is displayed here.
Maturity Date	The date on which the finance account will mature.
Product Name	The name of the product under which the finance account is opened.
Nickname	Displays the nickname set for the finance account. For more information, refer Account Nickname .
Repayment Details	
Amount Re-paid till Date	Total finance amount repaid by the customer till date.
Repayment Mode	The mode through which finance repayments are to be made as set up in the processing system. For e.g. repayments could be made via account transfer, direct debit or cheque.
Total Installments	The total number of scheduled payments to be made towards repaying the finance.
Remaining Installments	The number of scheduled payments remaining towards repaying the finance completely.
Next Installment Date	The date on which the next finance payment is due.
Next Installment Amount	Amount to be paid as next installment.

Field Name	Description
Payment Frequency	Intervals at which the principal is to be repaid. It could be: <ul style="list-style-type: none"> • Daily • Weekly • One Time Payment • monthly • Bi monthly • quarterly • semi-annually • annually
Bank Profit Due	Outstanding profit to be repaid.
Principal Arrears	Outstanding principal balance on the financing account as on date.
Installment Arrears	Pending profit arrears for the financing account.
Advance Payment Amount	Amount paid in advance. <hr/> Note: This field appears only for certain product. <hr/>
Other Fees	Fees and service charges applied on the financing account.
Loan Specifications	
Opening Date	Date on which the Islamic Finance account was opened.
Financed Amount	The amount of finance that bank has agreed to provide to the user/s.
Total Amount Disbursed	Total amount disbursed along with the currency till date.
Finance Tenure	Tenure of the financing or duration, in years and months, for which the financing amount is sanctioned.
Profit Rate	Profit rate applicable to the account. <hr/> Note: It displays the net Profit rate applicable to the Islamic finance account as on the inquiry date. <hr/>
Profit Rate Late Payment	The percentage rate charge applicable in case of default in repayment.

Field Name	Description
Profit Rate Advance Payment	The percentage charge applicable in case the Islamic finance is prepaid.
Purpose of Financing	Purpose for which finances has been taken.
Customer Grace Period And Frequency	Customer grace period and frequency. Note: This field appears only for certain product.
Supplier Grace Period And Frequency	Supplier grace period and frequency. Note: This field appears only for certain product.
Linked Murabha bill	The bill reference number associated with Murabha finance contract.
Bank Profit Share	Bank profit share (percentage) details (the percentage of profit that the bank gets in case of a profitable return in certain accounts). Note: This field appears only for certain product.
Customer profit Share	Customer profit share (percentage) details (the percentage of profit that you get in case of a profitable return in certain accounts). Note: This field appears only for certain product.
Lease Type	Type of the lease. Note: This field appears only when the selected account is opened under certain products.
Lease Payment Mode	Type of payment mode opted. Note: This field appears only when the selected account is opened under certain products.
Bank Share	Finance sharing ratio of the bank. Note: This field appears only for certain product.
Customer Share	Customer finance sharing ratio on Musharaka account.
General Details	
Primary Account Holder	Name of the primary account holder.
Joint Account Holder	Name of the joint account holder.

Field Name	Description
	This field is displayed only if the holding pattern of the loan account is Joint .
Branch	Details of the branch at which the Islamic finance account is held.

The following actions can also be performed from this page:

- Add account nickname/ modify/ delete nickname. For more information on **Account Nickname** refer [Account Nickname](#).
- Click on the kebab menu to access account related transactions.

[Home](#)

5. Disbursement Inquiry

Disbursement of the finance amount depends on the type of Islamic Finance product availed by the user.

In case of loan disbursements, the user needs to know the disbursement details of the account. This feature allows the user to view the disbursement details such as financed disbursed amount, disbursal date and financed amount. It helps the user to analyze the current position of the finance as to how much is disbursed and how much is yet to be disbursed. User can access account related transactions from the kebab menu.


How to reach here:

Dashboard > Toggle Menu > Menu > Accounts > Loans and Finances > Disbursement Inquiry
OR

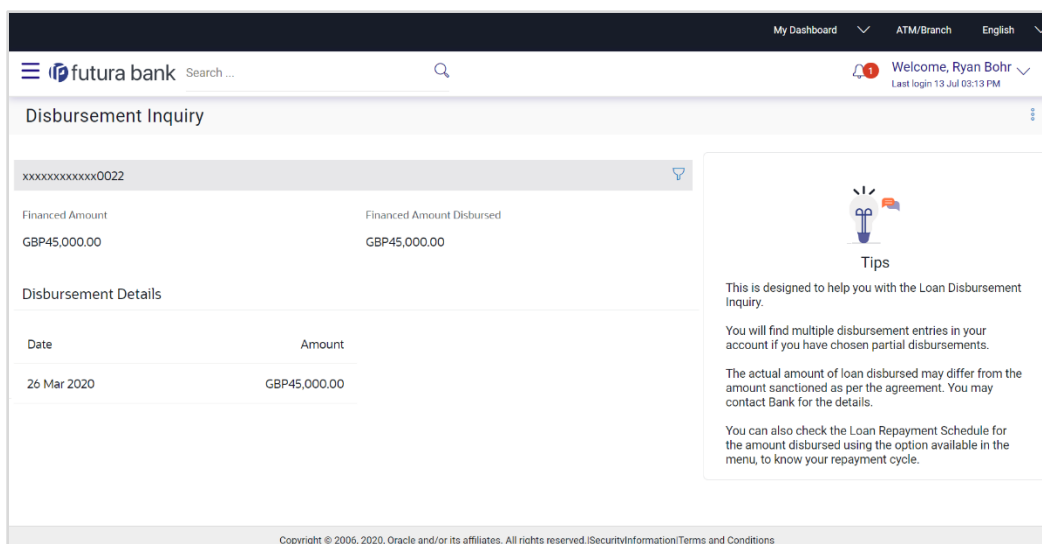
Access through the kebab menu of transactions available under the **Loans and Finances** module

To view loan disbursement details:

1. From the **Loan Account** list, select the loan account of which you wish to view disbursement details.
2. Click **Apply**. The loan disbursement details of the selected account appear.

Note: Click on the  icon to enter new criteria in overlay screen. Based on the defined criteria you can view loan disbursement details.

Disbursement Inquiry



The screenshot displays the 'Disbursement Inquiry' interface. At the top, there is a navigation bar with 'My Dashboard', 'ATM/Branch', and 'English'. Below this, the 'futura bank' logo and a search bar are visible. The user is identified as 'Welcome, Ryan Bohr' with a last login of '13 Jul 03:13 PM'. The main content area shows a search filter 'xxxxxxxxxx0022' and a table with the following data:

Financed Amount	Financed Amount Disbursed
GBP45,000.00	GBP45,000.00

Below the table, there is a 'Disbursement Details' section with a table:

Date	Amount
26 Mar 2020	GBP45,000.00

On the right side, there is a 'Tips' section with a lightbulb icon. The text reads: 'This is designed to help you with the Loan Disbursement Inquiry. You will find multiple disbursement entries in your account if you have chosen partial disbursements. The actual amount of loan disbursed may differ from the amount sanctioned as per the agreement. You may contact Bank for the details. You can also check the Loan Repayment Schedule for the amount disbursed using the option available in the menu, to know your repayment cycle.'

At the bottom of the page, there is a copyright notice: 'Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. |SecurityInformation|Terms and Conditions'

Field Description

Field Name	Description
Loan Account	Islamic Finance account number in masked format along with the account nickname. For more information on Account Nickname, refer Account Nickname .
Financed Amount	The approved financed amount along with the currency.
Financed Amount Disbursed	The finance amount disbursed along with the currency as on the date of inquiry.
Disbursement Details	
Date	Disbursement date. <hr/> Note: If there are multiple disbursements in the account, the last disbursement will be displayed first and others accordingly in that order. The last entry in this list should be of the first disbursement date. <hr/>
Amount	Amount disbursed as on the respective disbursement dates.

[Home](#)

6. Schedule Inquiry

Through this feature, the user is able to gain an understanding of the loan and finance repayment life cycle. This page displays details of each installment including the profit and principal amounts along with any charges if applicable, and the total installment amount due on each specific date throughout the finance tenure.

The user is able to identify important information such as the frequency in which repayment installments are made, the total number of installments and the number of installments paid and those that are pending. User can access account related transactions from the kebab menu.


How to reach here:


Dashboard > Toggle Menu > Menu > Accounts > Loans and Finances > Schedule Inquiry
OR

*Access through the kebab menu of transactions available under the **Loans and Finances** module*

To view finance schedule:

1. From the **Loan Account** list, select the finance account of which you wish to view loan schedule.
2. In the **Date Range** field select the period for which installment details in the repayment schedule are to be viewed. Based on the specified period, the set of installments in the loan repayment schedule are displayed.
3. Click **Apply**. The loan schedule details appears on the screen.
OR
Click **Reset** to clear the data entered.

Note: Click on the  icon to enter new criteria in overlay screen. Based on the defined criteria you can view loan schedule.

4. Click on the  icon on the screen to view the Installment Summary, and Payment Overview.

Schedule Inquiry

Default Dashboard | ATM/Branch | English

futura bank Search ...
Welcome, Ryan IslamBohr
Last login 16 Aug 03:15 PM

Schedule Inquiry

xxxxxxxxxxxx0022

Loan Schedule [Download](#)

Sr No.	Due Date	Principal	Profit	Charges	Installment	Unpaid Installment
1	27 Apr 2020	GBP1,815.99	GBP118.36	GBP0.00	GBP1,934.35	GBP1,934.35
2	26 May 2020	GBP1,831.42	GBP102.93	GBP0.00	GBP1,934.35	GBP1,934.35
3	26 Jun 2020	GBP1,828.99	GBP105.36	GBP0.00	GBP1,934.35	GBP1,934.35
4	27 Jul 2020	GBP1,833.65	GBP100.70	GBP0.00	GBP1,934.35	GBP1,934.35
5	26 Aug 2020	GBP1,841.42	GBP92.93	GBP0.00	GBP1,934.35	GBP1,934.35
6	26 Sep 2020	GBP1,843.01	GBP91.34	GBP0.00	GBP1,934.35	GBP1,934.35
7	26 Oct 2020	GBP1,850.50	GBP83.85	GBP0.00	GBP1,934.35	GBP1,934.35
8	26 Nov 2020	GBP1,852.42	GBP81.93	GBP0.00	GBP1,934.35	GBP1,934.35
9	26 Dec 2020	GBP1,859.63	GBP74.72	GBP0.00	GBP1,934.35	GBP1,934.35
10	26 Jan 2021	GBP1,861.88	GBP72.47	GBP0.00	GBP1,934.35	GBP1,934.35

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Schedule Inquiry-Installment Summary

futura bank Search ...

Schedule Inquiry

xxxxxxxxxxxx0022

Loan Schedule

Sr No.	Due Date	Principal	Profit	Charges
1	27 Apr 2020	GBP1,815.99	GBP118.36	GBP0.00
2	26 May 2020	GBP1,831.42	GBP102.93	GBP0.00
3	26 Jun 2020	GBP1,828.99	GBP105.36	GBP0.00
4	27 Jul 2020	GBP1,833.65	GBP100.70	GBP0.00

Installment Summary
✕

First Installment
27 Apr 2020

Last Installment
26 Mar 2022

Total Installments
24

Installments Paid
0

Amount Financed
GBP45,000.00

Amount Paid Till Date
GBP0.00

Schedule Inquiry- Payment Overview

Sr No.	Due Date	Principal	Profit	Charges
1	27 Apr 2020	GBP1,815.99	GBP118.36	GBP0.00
2	26 May 2020	GBP1,831.42	GBP102.93	GBP0.00
3	26 Jun 2020	GBP1,828.99	GBP105.36	GBP0.00
4	27 Jul 2020	GBP1,833.65	GBP100.70	GBP0.00
5	26 Aug 2020	GBP1,841.42	GBP92.93	GBP0.00
6	26 Sep 2020	GBP1,843.01	GBP91.34	GBP0.00
7	26 Oct 2020	GBP1,850.50	GBP83.85	GBP0.00
8	26 Nov 2020	GBP1,852.42	GBP81.93	GBP0.00

Payment Overview	
Paid Amount Details	
Paid Amount	GBP0.00
Paid Principal	GBP0.00
Paid Profit	GBP0.00
Unpaid Amount Details	
Unpaid Amount	GBP46,424.29
Unpaid Principal	GBP45,000.00
Unpaid Profit	GBP1,424.29
	GBP1,934.35


Field Description

Field Name	Description
Loan Account	<p>All the loan accounts of the user will be listed in a drop-down in masked format along with nicknames, if defined. The user can select the loan account of choice. The account number will be masked as per account number masking configurations.</p> <p>If the user has accessed this page via the Overview widget, the account number selected will be pre-selected and the user can change selection as required.</p> <p>For more information on Account Nickname, refer Account Nickname.</p>
Date Range	Select the period for which he intends to view installment details.
Schedule Summary	
Date Range	The customer can select the period for which he intends to view installment details.
Sr. No.	The serial number of each installment will be displayed against the installment record.
Due Date	The date on which the specific installment is due.
Principal	The principal amount that is due on the installment date.

Field Name	Description
Profit	Profit amount that is due corresponding to the installment date.
Charges	Charge (fee) amount that is due corresponding to the installment date.
Installment	The total installment amount that is due on the installment date.
Unpaid Installment	Any amount that remains to be paid, if at all, on the specific installment date.
Installment Summary	
First Installment	The date on which the first installment payment is due or was paid for Islamic finance.
Last Installment	The date on which the last installment payment is due or was paid for Islamic Finance.
Total Installments	The total number of installments of Islamic Finance.
Installments Paid	The number of installments paid till date.
Amount Financed	Displays the amount financed for the account.
Amount paid Till Date	The total amount paid in installments till date.
Payment Overview	
The following three fields and values will display the amounts that have been paid, by the user, towards the loan repayment.	
Paid Amount	The total loan amount that has been repaid till date.
Paid Principal	The principal amount repaid till date.
Paid Profit	The profit amount repaid till date.
The following three fields and values will display the amounts that are yet to be paid, by the user towards the loan.	
Unpaid Amount	The total loan amount pending for repayment.
Unpaid Principal	The principal amount pending for repayment.
Unpaid Profit	The profit amount pending for repayment.

5. Click [Download](#) to download the details in .pdf format.
-

Note:

Click on the  icon to enter new filter criteria. Based on the defined criteria you can view loan schedule details.

To view the next set of entries in the **Loan Schedule** of the account, click on the pagination options available.

[Home](#)

7. Repayment

Customers can make a payment equal to the installment amount, lower than or more than the installment amount of the finance account. If the amount is higher than the installment amount, it can be considered as partial payoff or full settlement (depending upon the penalties and charges settings at the host). User can access account related transactions from the kebab menu.

Note: If customer makes a payment equal to the total outstanding financed amount (inclusive of arrears), it may lead to settlement of the finance account, depending upon the configuration (premature penalty/any charges) at the host system.

How to reach here:

Dashboard > Toggle Menu > Menu > Accounts > Loans and Finances > Loan and Finance Repayment

OR

*Access through the kebab menu of transactions available under the **Loans and Finances** module*

Loan Repayment

The screenshot displays the 'Loan & Finance Repayments' page in the Futura Bank system. The page includes a navigation bar with 'Default Dashboard', 'ATM/Branch', and 'English' options. The user is identified as 'Ryan IslamBohr' with a last login time of '16 Aug 01:52 PM'. The main content area is titled 'Loan & Finance Repayments' and contains a form for making a repayment. The form has two radio buttons for 'Part Payment' (selected) and 'Full Payment'. Below this, there are several input fields: 'Loan Account' (XXXXXXXXXX0097), 'Amount Financed' (GBP76,880.00), 'Principal Outstanding' (GBP76,880.00), 'Amount Overdue' (GBP0.00), 'Source Account' (XXXXXXXXXX0018) with a balance of GBP9,999,68,528.64, and 'Repayment Amount' (GBP20,000.00). A note states: '① Repayment amount will be first adjusted against the total loan overdue amount, if applicable.' At the bottom of the form are 'Submit' and 'Cancel' buttons. On the right side of the form, there is a notification box titled 'Missed to pay your installment?' with a lightbulb icon. The notification text reads: 'Quick & hassle-free online loan repayment option just for you! You can pay your overdue loan installments through this option. It is worth mentioning that making payments ahead of schedule is the best way to lower your overall cost of borrowing. We allow full and partial pre-payment of the loan at a charge indicated in the agreement. Make sure you read all the terms and condition set for loan pre-payment.'

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Field Description

Field Name	Description
What do you want to do?	<p>The options of paying off the loan partially or completely. The options are:</p> <ul style="list-style-type: none"> • Part Payment • Full Payment <p>The order in which the fields below are displayed, will vary based on the option selected in this field.</p>
Loan Account	<p>All the Islamic Finance accounts of the user will be listed in a drop-down in masked format along with nicknames, if defined. The user can select the account which is to be repaid. The account number will be masked as per account number masking configurations.</p> <p>For more information on Account Nickname, refer Account Nickname.</p>
Amount Financed	<p>The total financed amount, in local currency, that has been lent by the bank to the party.</p>
Principal Outstanding	<p>The outstanding principal balance that is yet to be repaid.</p>
Amount Overdue	<p>The overdue amount, if any. This amount is the summation of the principal, interest and charges (if any).</p>
Source Account	<p>The user's linked current and savings accounts that can be debited to make the Islamic finance prepayment, will be listed in a lists. The account number will be masked as per account number masking configurations and nicknames, if set, will be displayed against each account.</p> <p>For more information on Account Nickname, refer Account Nickname.</p>
Balance	<p>The current balance of the selected source account. This amount will be displayed against the source account field when an account has been chosen from the list.</p>
Principal Outstanding	<p>The amount of principal outstanding on the loan.</p> <p>This field appears if the user selects the Full Payment option in the Repayment Type field.</p>
Profit	<p>The profit component of the amount that is due.</p> <p>This field appears if the user selects the Full Payment option in the Repayment Type field.</p>

Field Name	Description
Charges	The charge that is due. This field appears if the user selects the Full Payment option in the Repayment Type field.
Repayment Amount	The amount to be repaid. Payment currency is defaulted to loan account currency. This field is editable only if the user selects the Part Payment option. In this case, the amount should be less than the outstanding principal balance. If the user selects the Full Payment option, then this field displays the total outstanding amount, which will include the principal, the interest and pre-payment charges. Note: The Source Account should have sufficient balance to cover the repayment amount.

To repay the loan partially or completely:

1. From the **What do you want to do?** field, select whether the loan must be paid off partially or fully.
2. From the **Select Account** list, select the loan account which is to be repaid.
3. From the **Source Account** list, select the CASA account from which the repayment is to be made.
4. If the **Part Payment** option has been selected,
 - a. In the **Repayment Amount** field, enter the repayment amount.
5. Click **Submit**.
OR
Click **Cancel** to cancel the transaction.
6. The **Review** screen appears. Verify the details, and click **Confirm**.
OR
Click **Back** to navigate back to the previous screen.
OR
Click **Cancel** to cancel the transaction.
7. A message confirming the repayment appears, along with the transaction reference number.
8. Click **Home** to go to the **Dashboard** screen.
OR
Click **View Account Details** to visit the **Loan & Finance Details** screen.

[Home](#)

8. Transactions

Customers can track the transactions taking place in their loan and finance accounts. This feature enables customers to view the details of all the transactions performed in their accounts. All the debit and credit entries along with each transaction amount and reference details are displayed. User can access account related transactions from the kebab menu.

Customers can also undertake the following from this screen:

- Request for Statements – The customer can avail this option by selecting the **Request Statement** option from the kebab menu. The user will be able to define the period for which he/she requires to receive statements at his/her registered address.
- Download Pre-Generated Statements – The customer can select the **Pre-Generated Statement** option from the kebab menu on this page, in order to be provided with the facility to define the period for which he/she would like to download pre-generated statements.
- Subscribe for E-Statements – By selecting the **E-Statement** option from the kebab menu, the user will be able to either subscribe or unsubscribe (if subscription is active) for e-statements for the specific account. If the user opts to subscribe for e-statements, he/she will receive monthly e-statements on his/her registered email address.

Note: The features to subscribe/unsubscribe for e-statements, request for statements, and to download pre-generated statements are only supported with third party hosts.

How to reach here:

Dashboard > Toggle Menu > Menu > Accounts > Loans and Finances > Transactions

OR

*Access through the kebab menu of transactions available under the **Loans and Finances** module*

To view the account statement:

1. From the **Loan Account** list, select the account of which you wish to view transactions.
2. From the **View Options** list, select the desired transaction period.
 - a. If the option **Date Range** has been selected in the **View Options** list, specify the date range in the **From Date** and **To Date** fields.
3. From the **Transaction** list, select the types of transactions to be displayed i.e. either debit or credit or all transactions.
4. In the **Amount** field, enter the specific transaction amount matching to which you wish to view transactions.
5. In the **Reference Number** field, enter a transaction reference number if you wish to view a specific transaction record.
6. Click **Apply** to view transactions based on the defined criteria.
OR
Click **Reset** to clear the details entered.

Transactions – Filter Criteria

Viewer ATM/Branch English

futura bank Search ...

Welcome, Abdul goni
Last login 25 Aug 05:19 PM

Transactions

Loan Account
xxxxxxx0033

View Options
Current Month

Transactions
All

Amount

Reference Number

Apply Reset

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Transactions – View Transactions

ATM/Branch English FCR 11:10

futura bank Search ...

Welcome, keron Bohr
Last login 25 Nov 10:51 AM

Transactions

xxxxxxx0031 Current Month All

Download

Transaction Date	Value Date	Description	Reference Number	Transaction Type	Amount
03 Apr 2019	03 Apr 2019	Periodic SC	3355320190403009500000094	Debit	INR310.00
03 Apr 2019	03 Apr 2019	Loan Appl Charges	3355320190403009500000094	Debit	INR18,000.00
03 Apr 2019	03 Apr 2019	Loan Appl Charges	3355320190403009500000094	Credit	INR18,000.00
03 Apr 2019	03 Apr 2019	GST TAX ONLINE	3355320190403009500000094	Debit	INR1,800.00
03 Apr 2019	03 Apr 2019	GST TAX ONLINE	3355320190403009500000094	Credit	INR1,800.00
03 Apr 2019	03 Apr 2019	Disbursement To GL Cr	3355320190403009500000094	Debit	INR100,000.00

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Field Description

Field Name	Description
Loan Account	Select an account of which you wish to view transactions.

Field Name	Description
View Options	<p>Filters to view the transactions of a specific period.</p> <p>The options are:</p> <ul style="list-style-type: none"> • Current Month • Current Day • Previous Day • Previous Month • Current Month + Previous Month • Previous Quarter • Date Range • Last 10 Transactions
From Date –To Date	<p>Specify the period for which you wish to view transactions. Search will be based on the transaction date range.</p> <p>These fields will be displayed only if you have selected the option Date Range from the View Options list.</p>
Transaction	<p>Filters to view the transactions based on description.</p> <p>The options are:</p> <ul style="list-style-type: none"> • All • Credits Only • Debits Only
Amount	The specific transaction amount matching to which you wish to view transactions.
Reference Number	Reference number of the transaction.
Results	
Download	Click the link to download the statement.
Transaction Date	Date on which the activity was performed.
Value Date	The value date of the transaction as maintained by the bank.
Description	Short description of the transaction.
Reference Number	Reference number of the transaction.

Field Name	Description
Transaction Type	The type of transaction performed, i.e. if it was a debit or credit transaction.
Amount	The transaction amount.

7. Click on the  icon to enter filter new criteria. Based on the defined criteria you can view transactions.
OR
Click **Download** and select the format in which the statement is to be downloaded.
The statement gets downloaded.


The following actions can also be performed in the screen:

- Subscribe for E-Statements.
- Request for a specific statement
- Download Pre-Generated Statements.

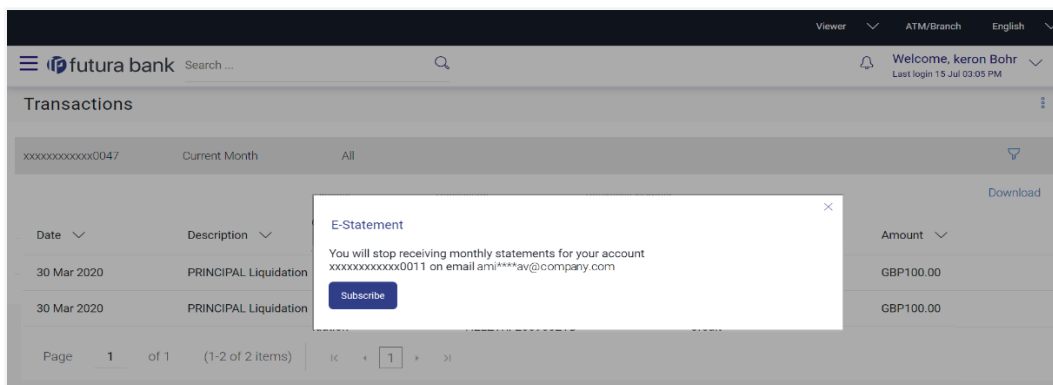
8.1 E-statement

A customer might wish to receive regular e-statements at his email address instead of physical copies. In this case, the customer can select the option to subscribe for an e-statement. Once a request for an e-statement is made, the customer will begin to receive regular statements at his email address maintained with the bank.

To subscribe / unsubscribe for e-statements:

1. Click on the  icon on the **Transactions** screen, and click **E-Statement** to subscribe / unsubscribe for e-statements.

E-statement




2. The Pop-up Message appears. (Subscribe to E-Statement You will receive monthly statements for your account <Number in masked format> by email at <User's email address>)
 - a. Click **Subscribe** to opt to receive monthly statements on your registered email address.
 - b. The success message of request submission appears. Click **OK** to complete the transaction.
3. If the user has already subscribed for e-statements, the pop up message contains a message stating that the user is subscribed to receive e-statements. The option to unsubscribe for e-statements is provided.
 - a. Click **Unsubscribe** to opt out of receiving monthly statements on your registered email address.
 - b. The success message of request submission appears. Click **OK** to complete the transaction.
 - c. Click **Proceed** to Unsubscribe.
4. The success message of request submission appears.
5. Click **Home** to go to Dashboard screen.
OR
Click **View Account Details** to visit the **Loan & Finance Details** screen.

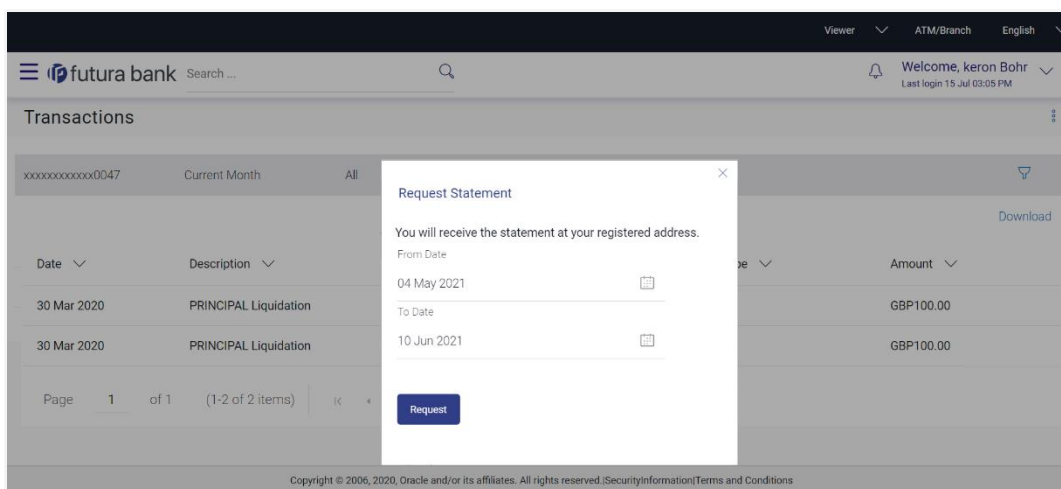
8.2 Request Statement

A user may require the physical copy of an account statement for a certain period. The statement request feature enables users to request the bank for a physical copy of the statement of an account for a specific period. This physical copy will be mailed to the user's address registered with the bank.

To request for a statement:

1. Click on the  icon on the **Transactions** screen, and click **Request Statement** to request for the statement. The **Request Statement** appears.

Request Statement



Field Description


Field Name	Description
From Date	The customer is required to specify the start date from which the account statement is required.
To Date	The customer is required to specify the date until when the statement is required.

2. The Request Statement pop up screen appears.
 - a. From the **From Date** list, select the start date of the account statement.
 - b. From the **To Date** list, select the end date of the account statement.
 - c. Click **Request**.
3. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Back** to navigate back to the previous screen.
OR
Click **Cancel** to cancel the transaction.

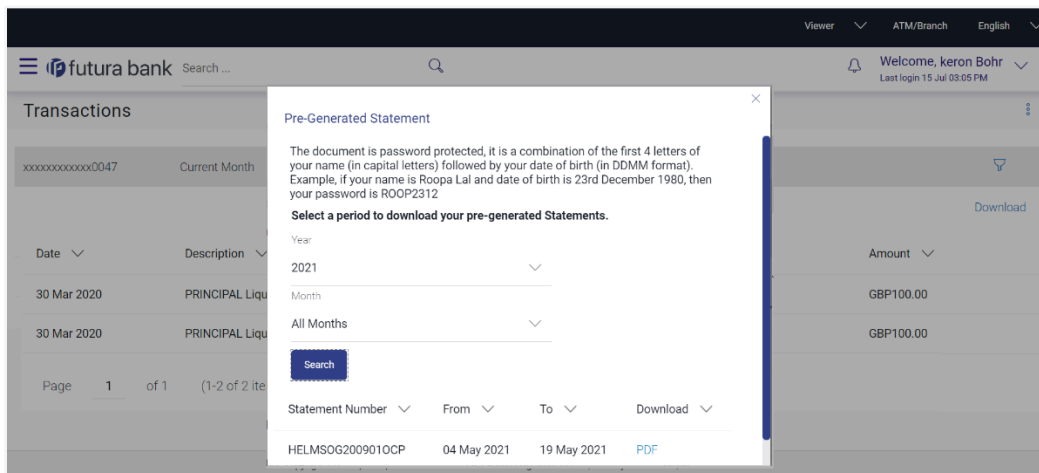
4. The success message of **Request Statement** appears along with the transaction reference number.
5. Click **Home** to go to the **Dashboard** screen.
OR
Click **View Account Details** to visit the **Loan & Finance Details** screen.

8.3 Pre-generated Statement

To download pre-generated statements:

1. Click on the  icon on the **Transactions** screen, and click **Pre-generated Statement** to download a pre-generated statement.
The **pre-generated statement** screen appears.

Pre-generated Statement



Field Description

Field Name	Description
Select a period to download your pre-generated Statements	
Year	The year for which the statement is required
Month	The month for which the statement is required.
Statement Number	The statement reference number.
From	Start date of the date period for which the statement is generated.
To	End date of the date period for which the statement is generated.
Download	Click the link against a statement to download the specific statement.

2. From the **Period** list, select the desired year and month for which pre-generated statement is to be required.
3. Click **Search** to search amongst the pre-generated statements for the selected period.
4. Click **Download** link against any record (.pdf) to download the statement in password protected pdf format.

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9. Account Nickname


Customer can assign a specific name to a Islamic Finance account. This is useful if customer wishes to remember accounts with a particular name instead of account numbers. Once a nickname is assigned to an account, it is displayed on various transactions instead of the standard account description. The application also allows customer to modify or delete the nickname whenever required.

The customer can access this option by selecting the **Add/Edit Nickname** option from the kebab menu.

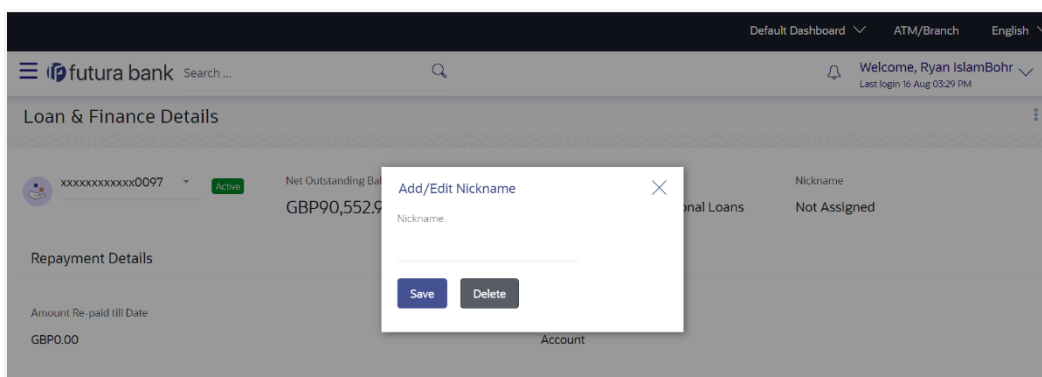
How to reach here:

Dashboard > Toggle Menu > Menu > Accounts > Loans and Finances > Loans and Finances Details > Kebab menu > Add/Edit Nickname

To add nickname to account:

1. Click on the  icon on the screen, and click **Add/Edit Nickname** option to add nickname to an account. The **Add/Edit Nickname** popup appears.

Add/Edit Nickname- Example



Field Description

Field Name	Description
Nickname	Specify a nickname to be assigned to the account. If a nickname has already been assigned to the account, it will be displayed in editable mode.

2. In the **Nickname** field, enter the nickname you want to use.
3. Click **Save** to save your changes.
Nicknames will be displayed on various transactions instead of the standard account description.
OR
Click **Delete** to delete nickname.

FAQs

1. Can I add nickname to a joint account?

Yes, you can add nickname for all accounts.

2. Can I make partial prepayment towards my finance account using the repayment option?

Yes, you can make partial repayments towards your finance account subject to pre-payment charges applicable as per your finance type or as per product type.

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